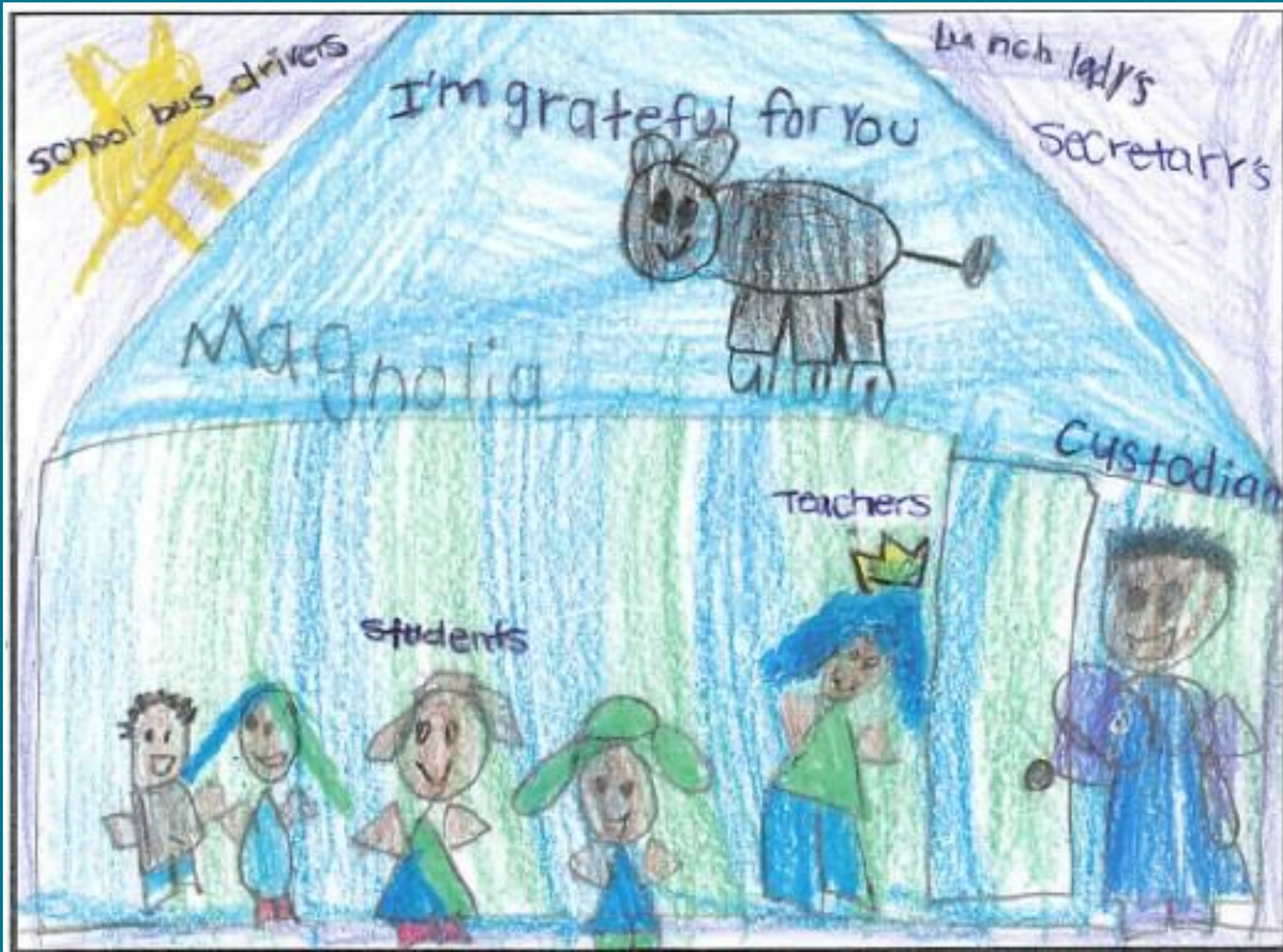


Artwork: Haily Murillo, Magnolia Elementary



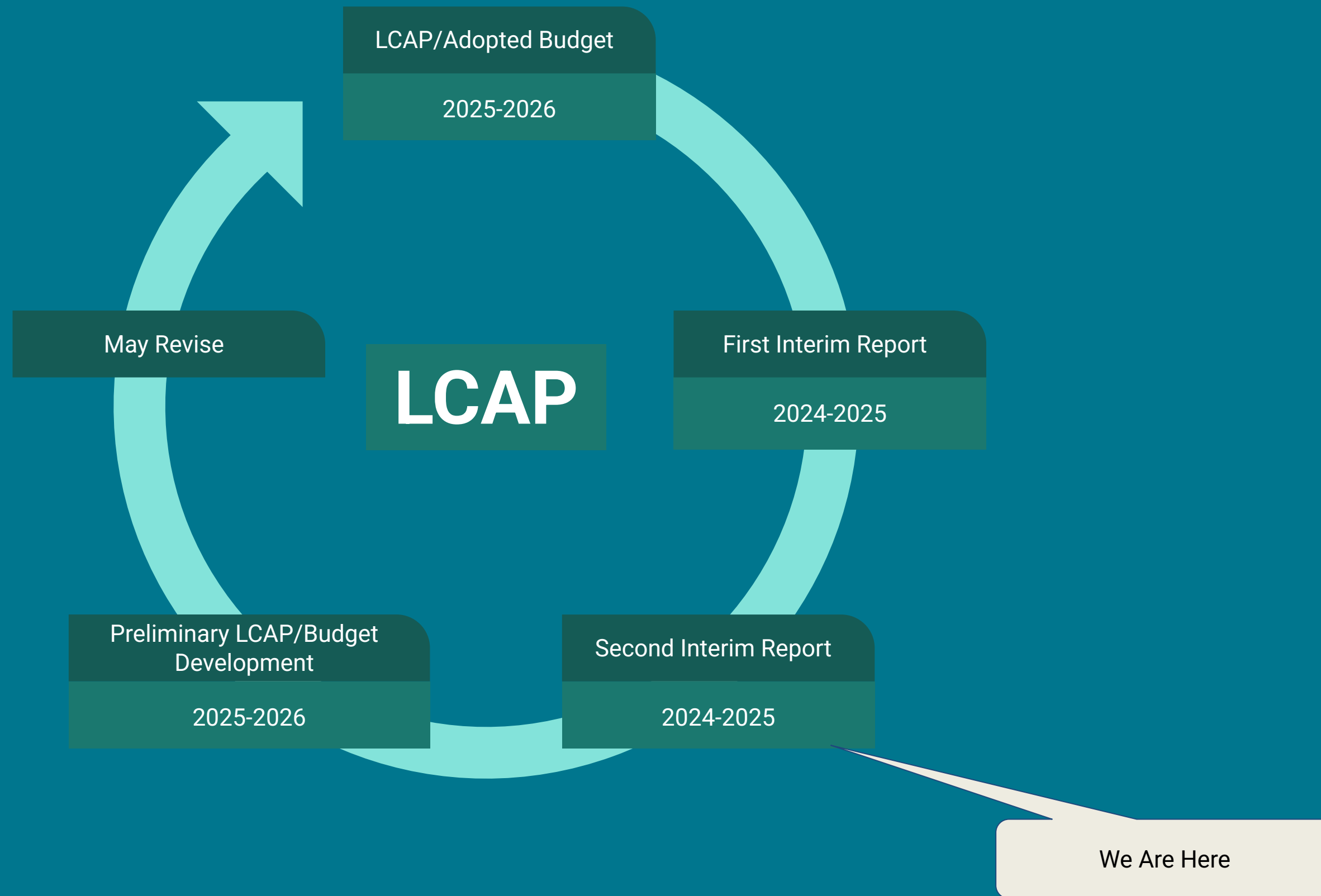
March 11, 2025



# California School District Financial Reporting Requirements



- ▷ Education Code 42130 – requires the school district to file their fiscal condition for two reporting periods, October 31 and January 31, including projections of the budget through June 30.
- ▷ Education Code 42131 – requires the Board of Education to certify, based on current projections, whether or not the school district is able to meet its financial obligations for the current fiscal year and subsequent two fiscal years.







# Budget Assumptions

1

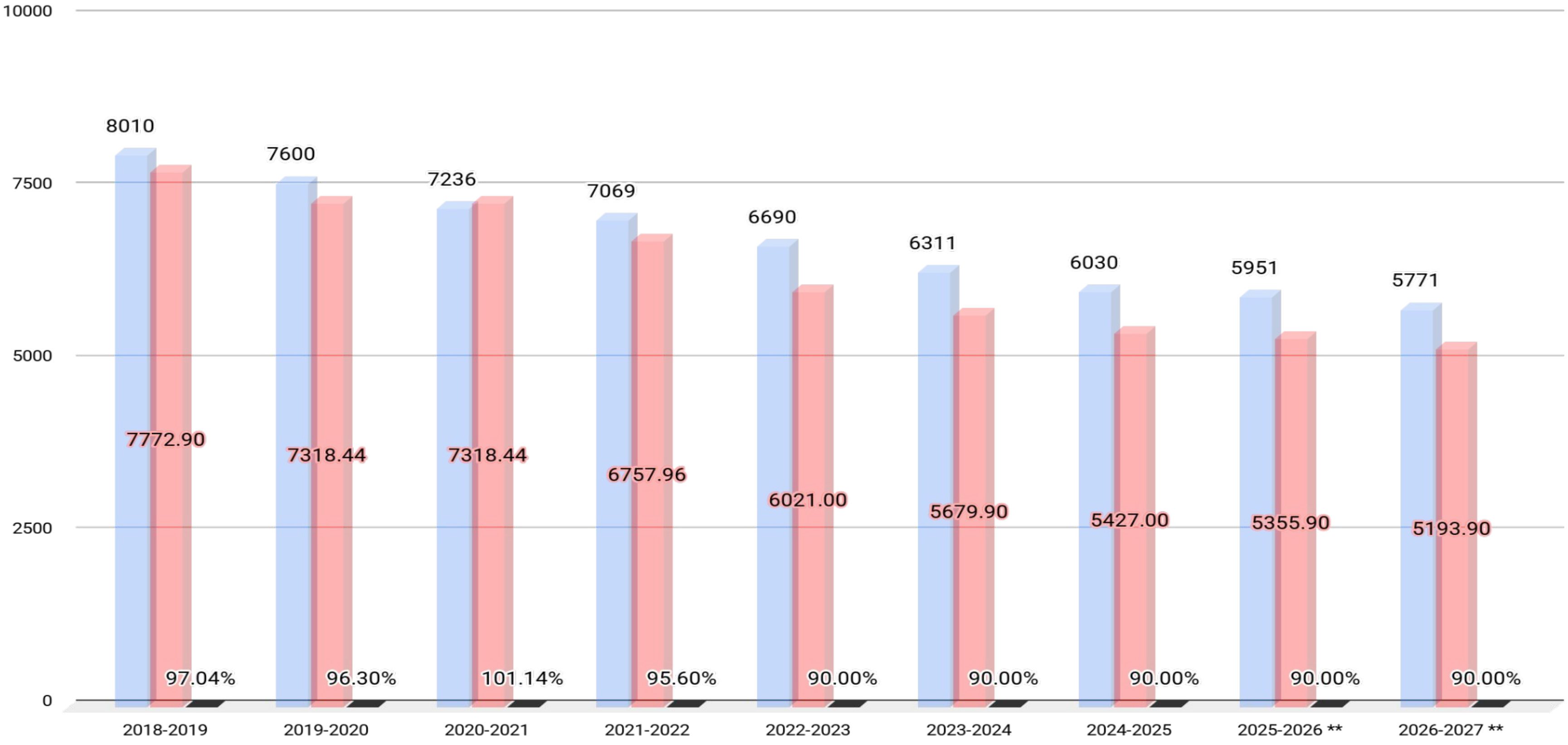
# Planning Factors

Planning Factor	2024-2025	2025-2026	2026-2027
Cost of Living Adjustment (COLA):			
LCFF COLA	1.07%	2.43%	3.52%
Special Education COLA	1.07%	2.43%	3.52%
Employer Benefit Rates:			
CalSTRS	19.10%	19.10%	19.10%
CalPERS	27.05%	27.40%	27.50%
State Unemployment Insurance	0.05%	0.05%	0.05%
Lottery:			
Unrestricted per ADA	\$191	\$191	\$191
Proposition 20 per ADA	\$82	\$82	\$82
Mandated Block Grant Districts:			
K-8 per ADA*	\$38.21	\$39.14	\$40.52
9-12 per ADA*	\$73.62	\$75.41	\$78.06

\*ADA - Average Daily Attendance

# Enrollment Projections

Enrollment ADA ADA to Enrollment Ratio



\*\*Projections



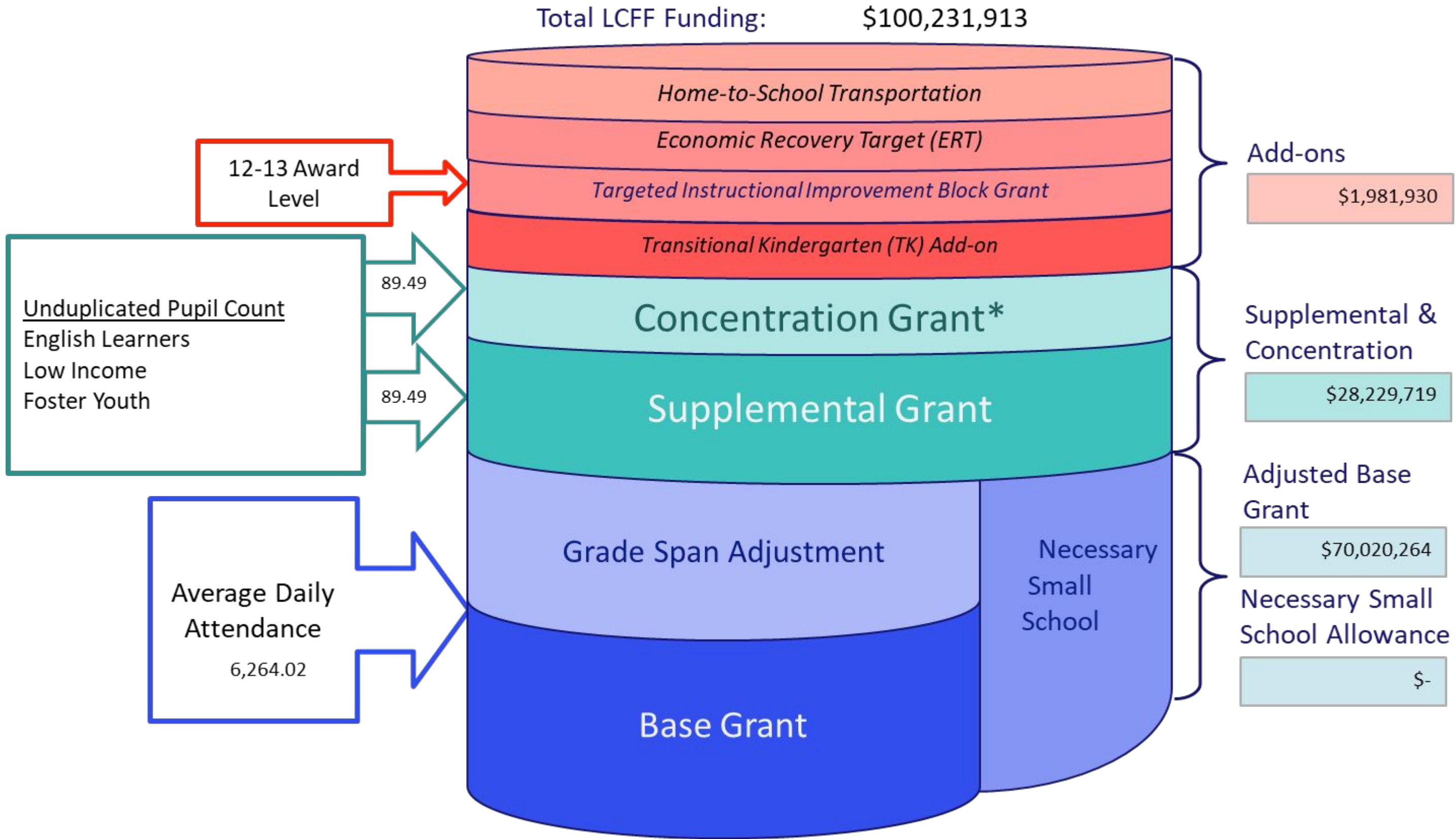
2

# Revenues





# 2024-2025 LCFF Allocation



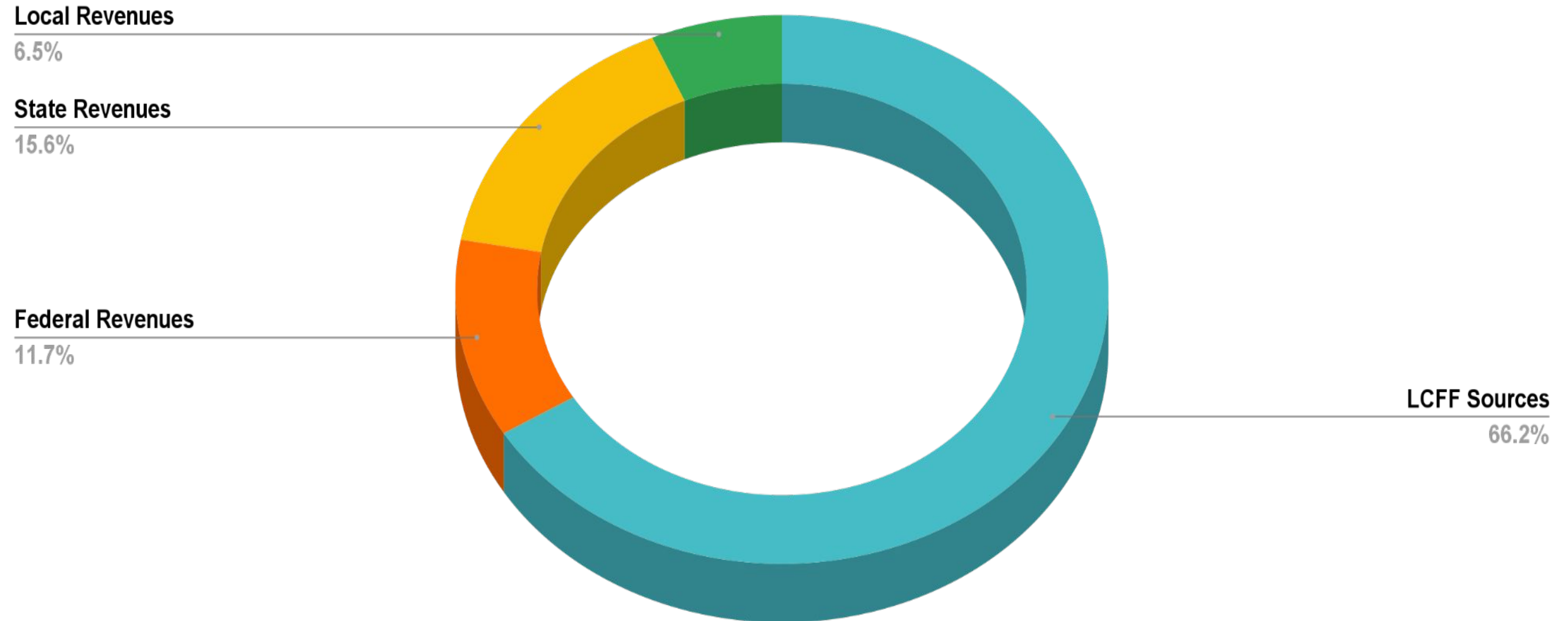
\*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding



# 2024-2025 Revenues

	First Interim	Second Interim	Change
LCFF Sources	\$100,150,845	\$100,231,913	\$81,068
Federal Revenues	\$17,408,368	\$17,701,616	\$293,248
State Revenues	\$23,594,345	\$23,592,514	-\$1,831
Local Revenues	\$6,720,323	\$9,851,841	\$3,131,518
Total Revenues	\$147,873,881	\$151,377,884	\$3,504,003

# Total Revenues





3

# Expenditures



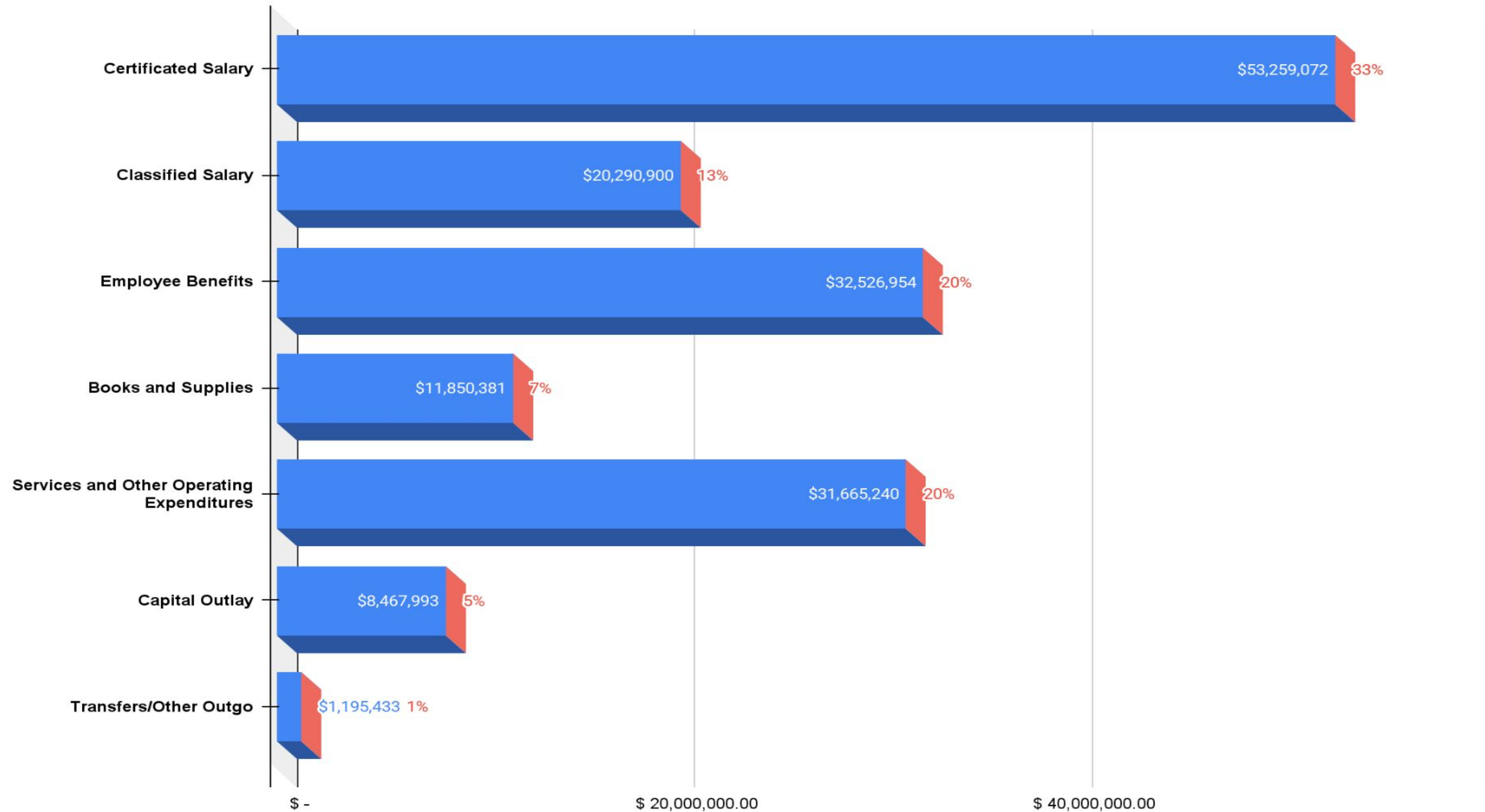


# 2024-2025 Expenditures

	First Interim	Second Interim	Change
Certificated Salaries	\$56,014,425	\$53,259,072	-\$2,755,353
Classified Salaries	\$19,790,868	\$20,290,900	\$500,032
Employee Benefits	\$32,398,614	\$32,526,954	\$128,340
Books & Supplies	\$12,653,905	\$11,850,381	-\$803,524
Services	\$33,162,112	\$31,665,240	-\$1,496,872
Capital Outlay	\$8,588,334	\$8,467,993	-\$120,341
Other Outgo/Transfers Out	\$1,195,433	\$1,195,433	\$0
Indirect	-\$310,659	-\$368,728	-\$58,069
Total Expenditures	\$163,493,031	\$158,887,245	-\$4,605,786



# 2024-2025 Expenditures





4

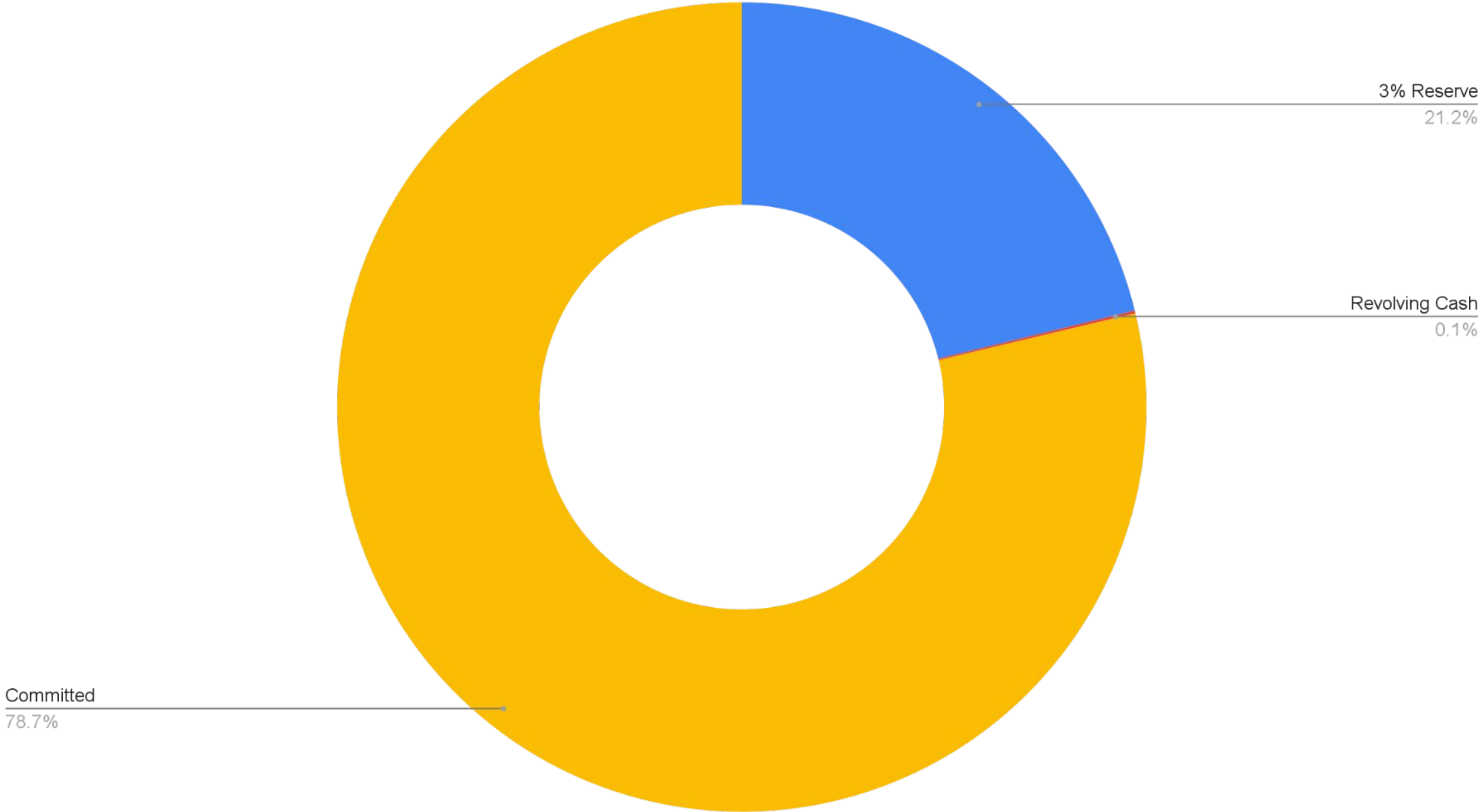
# Multi-Year Projections



# Multi-Year Projections

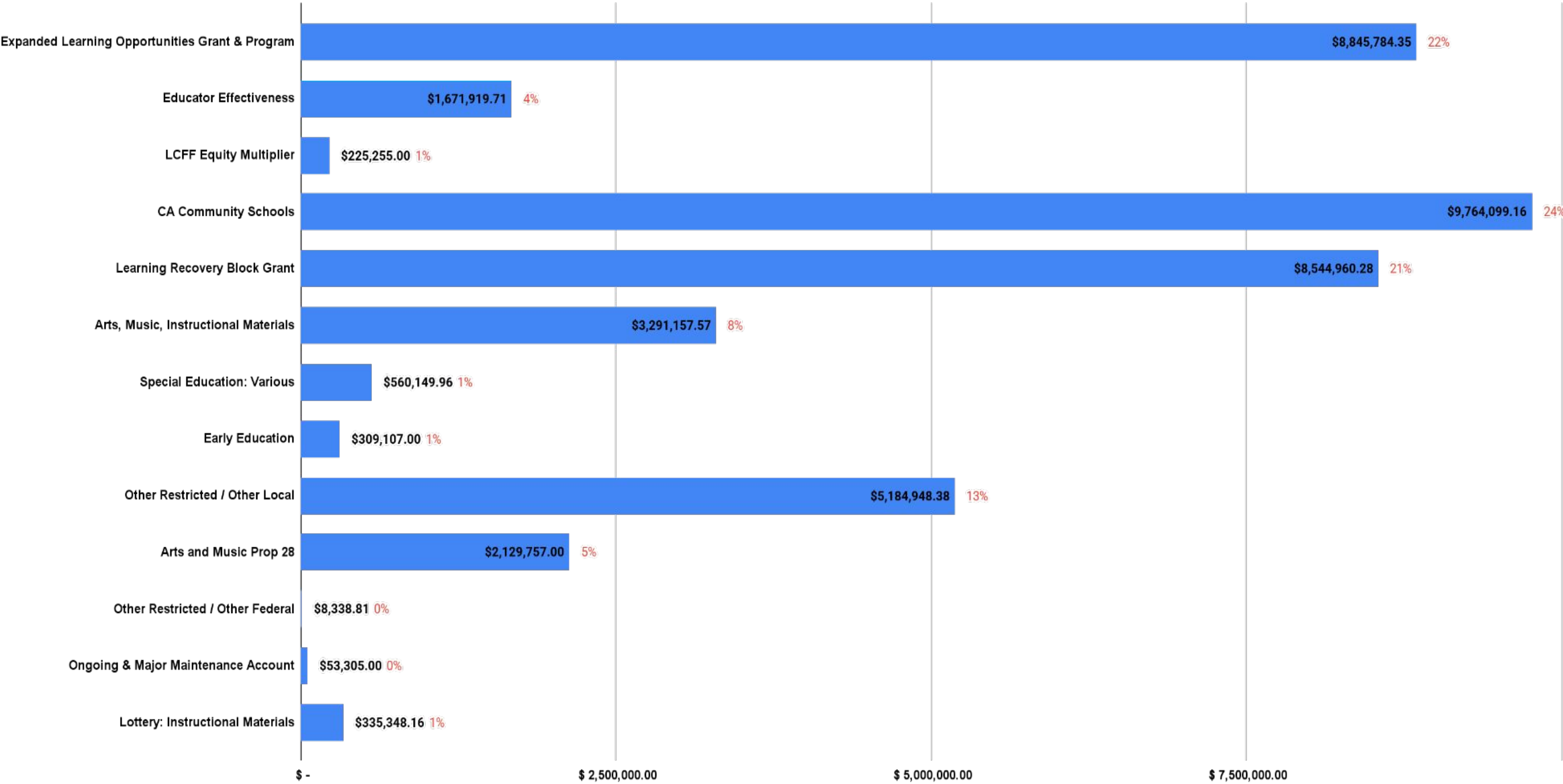
	2024-2025	2025-2026	2026-2027
Beginning Balance	\$78,019,273	\$69,509,912	\$64,055,862
Total Revenue	\$151,377,884	\$133,188,565	\$132,688,811
Budget Adjustment	\$ -	\$ -	\$ -
Total Expenditures	\$158,887,245	\$137,642,615	\$138,499,969
Surplus/Deficit	-\$7,509,361	-\$4,454,050	-\$5,811,158
Transfer In/Out	-\$1,000,000	-\$1,000,000	-\$1,000,000
Ending Fund Balance	\$69,509,912	\$64,055,862	\$57,244,704
3% Reserve	\$4,796,618	\$4,159,279	\$4,185,000
Restricted	\$40,924,130	\$42,835,219	\$45,612,428
Assigned			
Committed	\$23,764,164	\$17,036,364	\$7,422,275
Revolving Cash/Prepays	\$25,000	\$25,000	\$25,000
Unassigned/Unappropriated	\$0	\$0	\$0

# Unrestricted Ending Fund Balance





# Restricted Ending Fund Balance





# Recommendation:

- ▶ It is recommended the Board of Education approve the District's Second Interim Report and
- ▶ File a positive certification - The District certifies that based on the projections, it will meet its financial obligations for the current year and two subsequent fiscal years.